



## IDFC FLEXI CAP FUND<sup>^</sup>

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

### FUND PHILOSOPHY\*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

### OUTLOOK

The S&P BSE Sensex Index and Nifty 50 Index ended the roller-coaster ride of the month almost flat (0.3%) in July. Mid and Small caps were up 3% and 8%, respectively; outperforming Large caps in July.

Earnings growth for Q1 FY22 also commenced. The earnings' results so far has depicted mixed trends - reflecting increasing margin pressure, moderation in top-line momentum, and an increase in retail NPAs for some banks. Moreover, the ongoing earnings season reflects a few key trends:

- The momentum of activity visible in the Jan-Mar 2021 quarter stalled during the Apr-Jun 2021 quarter due to the 2nd wave of the pandemic.
- Management commentary post-Apr-Jun 2021 quarter is more muted about the near term, as worries of a 3rd wave and its impact on business continuity remains an open question.
- The cycle of upgrades witnessed from the Sep 2020 quarter will take a breather with the current quarter. Earnings for FY22 will be marginally downgraded, while earnings for FY23 remain unimpacted.

While, we believe there are few headwinds which could provide near term break to growth in the form of rising fears of Covid-19 third wave and associated slow pace of unlocking of economy in progress.

<sup>^</sup>Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. [www.idfcmf.com](http://www.idfcmf.com)

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

**FUND FEATURES:** (Data as on 31st July'21)

**Category:** Flexi-cap

**Monthly Avg AUM:** ₹5,668.62 Crores

**Inception Date:** 28th September 2005

**Fund Manager:** Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

**Benchmark:** S&P BSE 500 TRI

**Minimum Investment Amount:** ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Exit Load:**

- If redeemed/switched out within 365 days from the date of allotment:
  - ▶ Upto 10% of investment: Nil,
  - ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Minimum SIP Investment Amount:**

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

**Options Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Other Parameters:**

**Beta:** 0.91

**R Square:** 0.93

**Standard Deviation (Annualized):** 21.43%

PLAN	IDCW <sup>®</sup> RECORD DATE	₹/UNIT	NAV
REGULAR	29-Jun-21	1.96	39.4800
	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
DIRECT	29-Jun-21	2.07	41.8100
	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

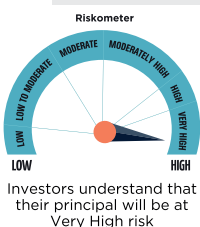
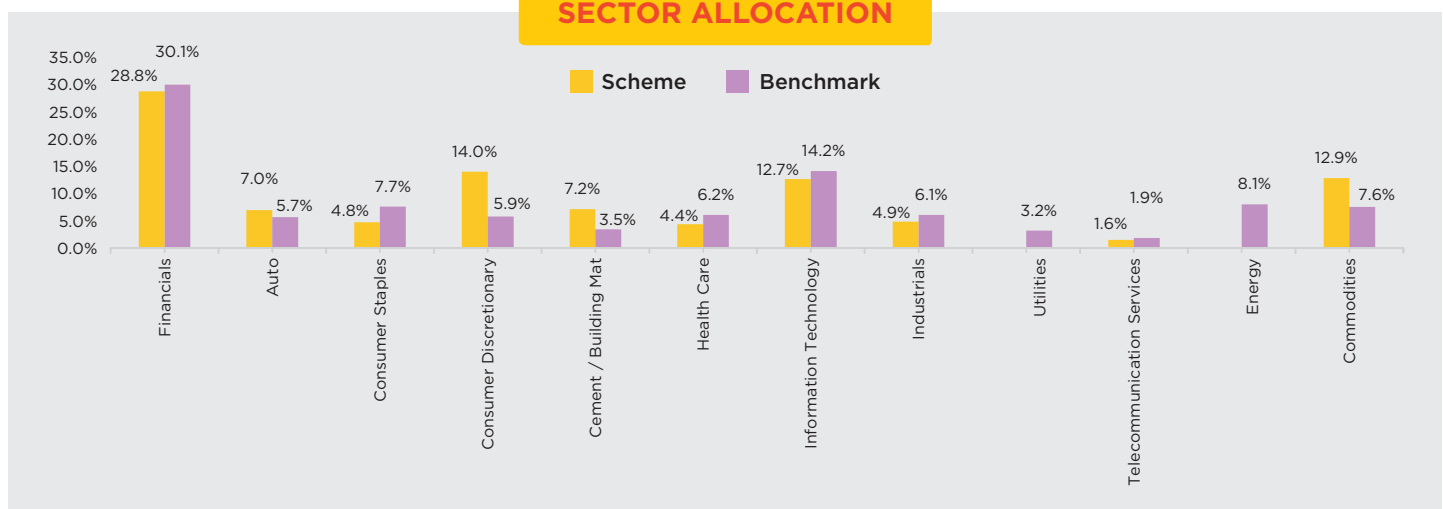
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
<b>Equity and Equity related Instruments</b>		<b>98.39%</b>	<b>Cement &amp; Cement Products</b>		<b>4.32%</b>
<b>Banks</b>	<b>21.21%</b>		UltraTech Cement		4.32%
ICICI Bank	8.08%		<b>Ferrous Metals</b>	<b>3.56%</b>	
HDFC Bank	5.39%		APL Apollo Tubes		2.15%
State Bank of India	3.32%		Tata Steel		1.41%
Axis Bank	2.07%		<b>Auto</b>	<b>3.15%</b>	
Kotak Mahindra Bank	1.62%		Mahindra & Mahindra		1.74%
City Union Bank	0.73%		Tata Motors		1.40%
<b>Software</b>	<b>12.05%</b>		<b>Finance</b>	<b>2.88%</b>	
Infosys	8.74%		Bajaj Finance		1.53%
Mphasis	1.26%		Mas Financial Services		0.73%
Wipro	1.03%		JM Financial		0.63%
Tata Consultancy Services	1.02%		<b>Insurance</b>	<b>2.77%</b>	
<b>Consumer Durables</b>	<b>9.14%</b>		HDFC Life Insurance Company		1.63%
Voltas	2.86%		ICICI Lombard General Insurance Company		1.14%
Bata India	2.54%		<b>Retailing</b>	<b>2.75%</b>	
Titan Company	1.49%		Avenue Supermarts		2.13%
Crompton Greaves Consumer Electricals	1.21%		Zomato		0.61%
Greenlam Industries	1.04%		<b>Auto Ancillaries</b>	<b>2.71%</b>	
<b>Consumer Non Durables</b>	<b>7.90%</b>		Minda Industries		2.71%
3M India	2.34%		<b>Construction Project</b>	<b>2.00%</b>	
Asian Paints	2.06%		Larsen & Toubro		2.00%
Hindustan Unilever	1.41%		<b>Capital Markets</b>	<b>1.99%</b>	
Nestle India	1.04%		Multi Commodity Exchange of India		1.99%
S H Kelkar and Company	1.04%		<b>Leisure Services</b>	<b>1.75%</b>	
<b>Industrial Products</b>	<b>5.68%</b>		Jubilant Foodworks		1.75%
Supreme Industries	1.78%		<b>Telecom - Services</b>	<b>1.57%</b>	
Kirloskar Pneumatic Company	1.32%		Bharti Airtel		1.57%
Schaeffler India	1.15%		<b>Textiles - Cotton</b>	<b>1.37%</b>	
AIA Engineering	0.92%		Vardhman Textiles		1.37%
Disa India	0.51%		<b>Non - Ferrous Metals</b>	<b>1.16%</b>	
<b>Chemicals</b>	<b>5.03%</b>		Hindalco Industries		1.16%
Atul	3.46%		<b>Pesticides</b>	<b>0.80%</b>	
Fine Organic Industries	1.55%		Dhanuka Agritech		0.80%
Clean Science and Technology	0.02%		<b>Construction</b>	<b>0.15%</b>	
<b>Pharmaceuticals</b>	<b>4.44%</b>		Poddar Housing and Development		0.15%
Divi's Laboratories	1.99%		<b>Corporate Bond</b>	<b>0.01%</b>	
Cipla	1.29%		Britannia Industries	AAA	0.01%
Alembic Pharmaceuticals	1.16%		<b>Net Cash and Cash Equivalent</b>		<b>1.60%</b>
			<b>Grand Total</b>		<b>100.00%</b>



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021.